

As at 31 Mar 2023

Overview

Frasers Property (Thailand) Public Company Limited ("FPT"), a subsidiary of Frasers Property Group is a leading provider of integrated real estate platform with multi-asset class expertise. FPT together with its subsidiary, Golden Land Property Development Public Company Limited ("GOLD") has businesses in Industrial, Residential, Commercial and Hospitality property in Thailand.

FPT is also the sponsor and manager of Thailand's largest industrial REIT, Frasers Property Thailand Industrial Freehold & Leasehold REIT ("FTREIT"), which is focused on industrial and logistics properties in Thailand; while GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust ("GVREIT"), a REIT focused on commercial properties. FPT, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

At a Glance

Residential Property

78 active projects worth THB 100 bn
 • 30 Townhouses
 • 35 Single/ Semi detached houses
 • 13 Upcountry projects

Industrial Property

3.42 mm sq.m. AUM
 86% occ rate AUM
 130k sq.m. pre-committed BTS

Commercial Property

249K sq.m. NLA
 5 offices buildings
 5 hotels with a total of 1,100 keys

Other Investment

1st hyperscale Data center in BKK
 Uptime Tier III (Design, Operations, Facility)
 30,000 sq.m. of GFA fully operational (phase 1)
 ~ 28,000 sq.m. Thailand's largest Co-working space
 THB 57.2 bn worth of FTREIT, GVREIT
 combined total investment properties
 as of 31 Mar 2023



Key Investment Highlight

Top 5 residential developer in Thailand

The largest industrial property provider in Thailand

One of leading commercial developers in Thailand

Investment in the first hyperscale data centre provider

Investment in Thailand's largest co-working space provider

Accelerating Growth from 'Industrial Pure-Play' towards Thailand's leading Integrated Real Estate Developer with deep expertise across property value chain across geographies

- > Consolidated revenue for 2Q2023 increased 0.3% Y-o-Y to THB 3,424 million
- > Net profit attributable to owner of the Company for 2Q2023 increased 1% Y-o-Y to THB 313 million
- > Earnings per share for 2Q2023 remained at THB 0.13 in comparison with 2Q2022

Group Structure and Businesses



Residential Property

Highly desirable living proposition attractive to occupier demand across diverse market segments including low rise residential projects of single-detached houses, semi-detached houses and townhouses



Industrial Property

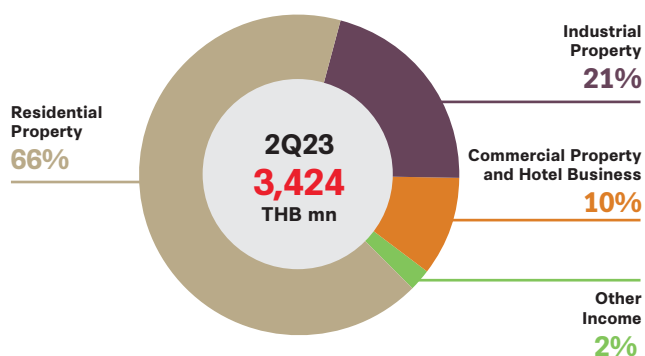
Deliver tailored industrial property solutions with end-to-end execution capabilities across facility development, asset management and recycling



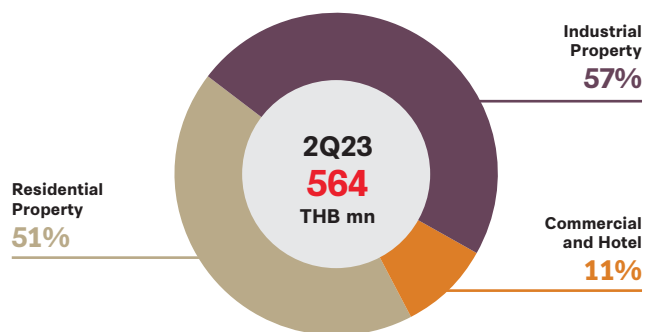
Commercial Property

Landmark commercial, hospitality and mixed-use developments in the heart of Bangkok's CBD with key focus on unique building concept, management efficiency and quality in order to grow rental occupancy and strengthen cashflow generating capacity

Revenue by Segment

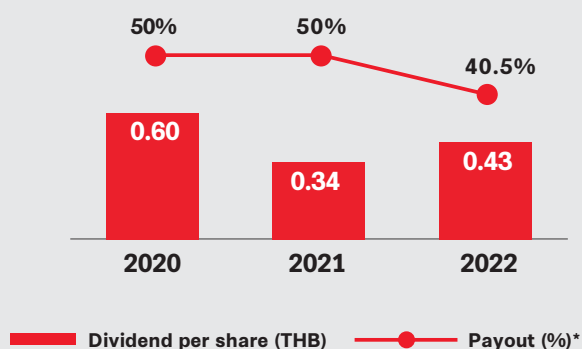


EBIT by Segment*



*Excludes share of profit of Asso. & JV net of unrealized gains on sales of properties, & EBIT from others and elimination

Dividend Payment



Investment and Partnership



Multi Asset Class Platform



Growth Strategies



Customer Centric Initiatives

Innovation and Data

Financial Highlights		
Key Summary (THB mn)	2Q2022	2Q2021
Selected Financials (THB mn)		
Total revenue	3,413	3,424
EBITDA	1,391	1,105
EBIT	629	564
Profit for the year	311	318
Profit attributable to owner of the Company	313	317
EPS (baht)	0.13	0.13
EBIT by Business segments (THB mn)		
Residential property	410	290
Industrial property	211	324
Commercial property & Hotel business	15	62
Others & elimination	-6	-112
Total	629	564
Key ratio (%)		
ROA (%)	1.8%	2.1%
ROE (%)	5.0%	5.8%
IBD/E ratio (time)	1.54	1.58

Stock information	
Tickers	SET : FPT Bloomberg : FPT TB Reuters: FPT.BK
Date of listing	13-Jun-02
No. of paid-up shares	2,319,277,419
Market capitalization*	THB 35,484mn
Financial year end	30-Sep
52 Week High/Low*	13.60 / 15.60
P/E*	17.5x
P/BV*	1.00x
Book Value per share*	THB 15.30
Free Float	16.70% as of 23 Nov 2022

*information as of 31 Mar 2023

Major shareholders		
As of 16 Jan 2023	No. of shares	%
Frasers Assets Co., Ltd.	1,009,531,269	43.53
Frasers Property Holdings (Thailand) Co., Ltd.	888,390,839	38.30
DBS Bank Ltd.	115,501,515	4.98
UOB KAY HIAN (HONG KONG) LIMITED - Client Account	71,500,000	3.08
UBSUBS AG SINGAPORE BRANC	38,191,034	1.65
Mr. Jatupon Kriangchaikijkul	23,429,147	1.01
City Villa Co., Ltd.	23,429,147	1.01
Prestige 2015 Co., Ltd.	17,062,555	0.74