

Overview

Fraser's Property (Thailand) Public Company Limited ("FPT"), a subsidiary of Fraser's Property Group is a leading provider of integrated real estate platform with multi-asset class expertise. FPT together with its subsidiary, Golden Land Property Development Public Company Limited ("GOLD") has businesses in Industrial, Residential, Commercial and Hospitality property in Thailand.

FPT is also the sponsor and manager of Thailand's largest industrial REIT, Fraser's Property Thailand Industrial Freehold & Leasehold REIT ("FTREIT"), which is focused on industrial and logistics properties in Thailand; while GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust ("GVREIT"), a REIT focused on commercial properties. FPT, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

At a Glance

Residential Property

- 74 active projects
- 25 Townhouses
- 34 Single/Semi-detached houses
- 1 Condominium
- 14 Upcountry projects

Industrial Property

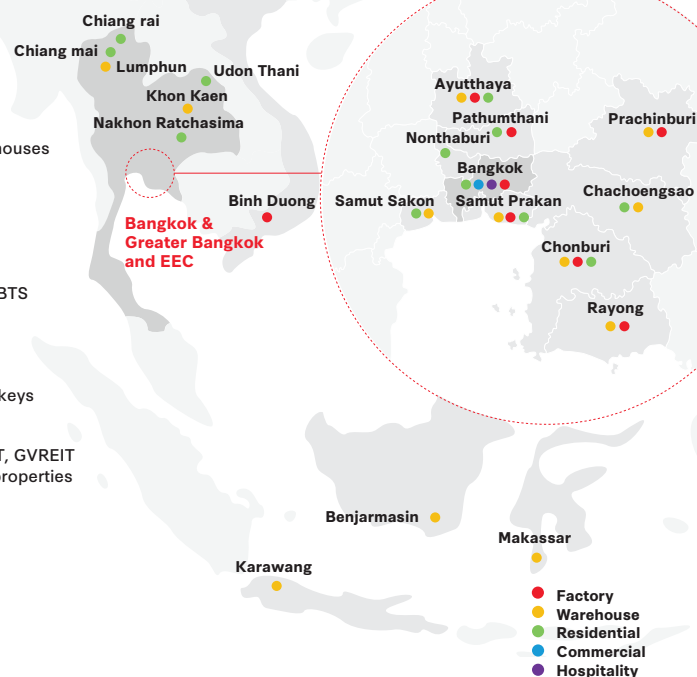
3.66 mn sq.m. AUM
89% occ rate AUM
~143k sq.m. pre-committed BTS

Commercial Property

247K sq.m. NLA
5 offices buildings
4 hotels with a total of ~920 keys

Other Investment

THB 61.1 bn worth of FTREIT, GVREIT combined total investment properties as of 31 Dec 2024



Key Investment Highlight

One of leading residential developers in Thailand

The largest industrial property provider in Thailand

One of leading commercial developers in Thailand

- Consolidated revenue for 1Q2025 increased 6.6% Y-o-Y to THB 3,268.2 million
- Net profit attributable to owner of the Company for 1Q2025 increased 3.1% Y-o-Y to THB 326.5 million
- Earnings per share for 1Q2025 remained unchanged from the previous year at THB 0.14 per share

Accelerating Growth from 'Industrial Pure-Play' towards Thailand's leading Integrated Real Estate Developer with deep expertise across property value chain across geographies

Group Structure and Businesses



Residential Property

Highly desirable living proposition attractive to occupier demand across diverse market segments including low rise residential projects of single-detached houses, semi-detached houses and townhouses



Industrial Property

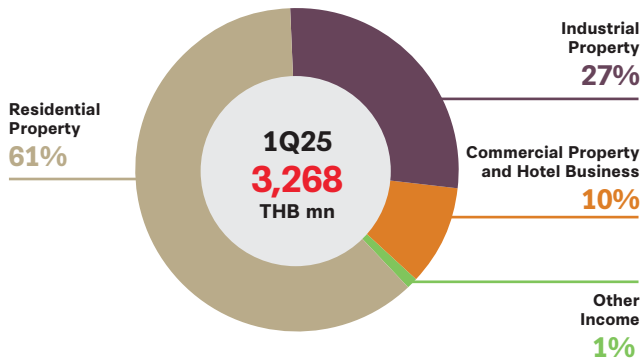
Deliver tailored industrial property solutions with end-to-end execution capabilities across facility development, asset management and recycling



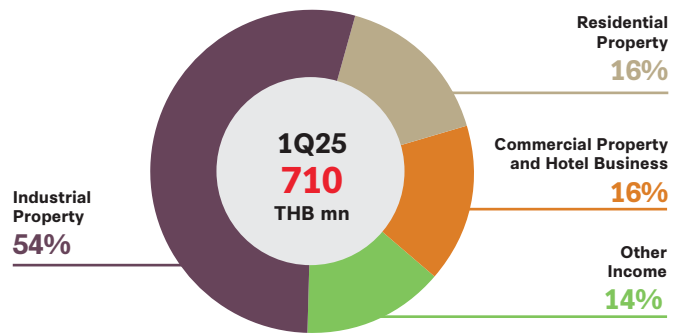
Commercial Property

Landmark commercial, hospitality and mixed-use developments in the heart of Bangkok's CBD with key focus on unique building concept, management efficiency and quality in order to grow rental occupancy and strengthen cashflow generating capacity

Revenue by Segment

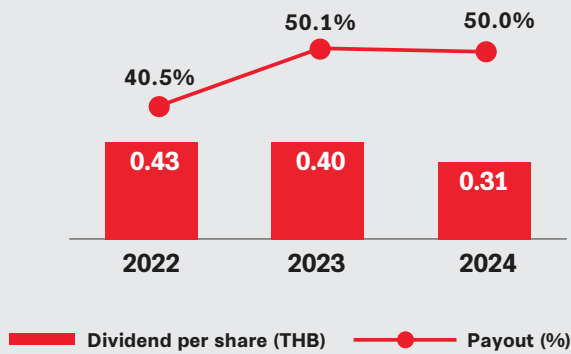


EBIT by Segment*



* Includes gain on sales of investment properties, gain on capital redemption of investment in associates, share of profit of Asso. & JV, and others

Dividend Payment



Investment and Partnership



Real Estate As A Service



Growth Strategies



Customer Centric Initiatives



Multi Asset Class Platform

Financial Highlights

Key Summary (THB mn)	1Q2024	1Q2025
Selected Financials (THB mn)		
Total revenue	3,066	3,268
EBITDA	954	1,013
EBIT	646	710
Profit for the year	322	329
Profit attributable to owner of the Company	317	326
EPS (baht)	0.14	0.14
EBIT by Business segments (THB mn)		
Residential property	46	113
Industrial property	308	380
Commercial property & Hotel business	109	117
Others & elimination	184	100
Total	646	710
Key ratio (%)		
ROA (%)	1.8%	1.5%
ROE (%)	5.0%	3.9%
IBD/E ratio (time)	1.27	1.29

Stock information

Tickers	SET : FPT Bloomberg : FPT TB Reuters: FPT.BK
Date of listing	13-Jun-02
No. of paid-up shares	2,319,277,419
Market capitalization*	THB 27,367mn
Financial year end	30-Sep
52 Week High/Low*	15.40 / 8.35
P/E*	19.03x
P/BV*	0.75x
Book Value per share*	THB 15.82
Free Float	16.96% as of 24 Nov 2023

*information as of 31 Dec 2024

Major shareholders

As of 27 Nov 2024	No. of shares	%
Frasers Assets Co., Ltd.	1,009,531,269	43.53
Frasers Property Holdings (Thailand) Co., Ltd.	888,390,839	38.30
DBS Bank Ltd.	115,501,515	4.98
UOB KAY HIAN (HONG KONG) LIMITED	71,500,000	3.08
UBS AG SINGAPORE BRANCH	38,191,034	1.65
Venture Wave Co., Ltd.	29,314,255	1.26
City Villa Co., Ltd.	23,429,147	1.01
Mr. Direk Vinichbutr	20,308,200	0.88