



LT.F 163/2005

August 11, 2005

Subject Change in performance of more than 20 percent  
To The President  
The Stock Exchange of Thailand

TICON Industrial Connection Public Co., Ltd. ("the Company") submitted the reviewed financial statements for the period ending June 30, 2005 to the Stock Exchange of Thailand ("SET") on August 11, 2005. The performance of the Company and its Subsidiary for the said period as compared with the same period last year was as follows:

(Unit : Million Baht)	2005	2004	Change (percent)
<b><u>Quarter 2</u></b>			
Sale of properties to tenants	-	72.02	- 100.00
Sale of properties to TFUND	1,730.00	-	
Rental and service income	141.24	123.80	+ 14.09
Net income	473.63	91.44	+ 417.99
<b><u>First Half</u></b>			
Sale of properties to tenants	51.96	161.79	- 67.88
Sale of properties to TFUND	1,730.00	-	
Rental and service income	302.10	239.63	+ 26.07
Net income	563.39	163.38	+ 244.83

Earnings of the Company and its Subsidiary for the six-month period ending June 30, 2005 increased by Baht 400.01 Million, or 244.83 percent from those of the same period of 2004. The main reasons are as follows:

1. On April 22, 2005, the Company sold land and 39 factory buildings to TICON Property Fund (TFUND) at the price of Baht 1,730 Million.
2. The Company's and its Subsidiary's main businesses have grown continuously which resulted in an increase in Rental and Service Income during H1/2005 by 26.07 percent as comparing with the same period of last year.
3. The Company has 2 additional sources of income from property management and the investment in TFUND. The said incomes are share of profit from investment in TFUND of Baht 7.35 Million and property management fee of Baht 6.09 Million which are generated during the 70 day period from April 22 to June 30, 2005.

The Company would like to announce that in addition to the growth of rental and service income from the continuous development of factories for rent, the Company has a policy to continuously offer the sale of properties to TFUND as an instrument for fund raising in the future.

Please be informed accordingly

Yours faithfully,

(Miss Lalitphant Phiriyaphant)  
Finance Manager