

LT.F 184/2007

August 9, 2007

Subject Issuance of additional debentures and calling for EGM No. 1/2007  
Attention The President  
The Stock Exchange of Thailand

Following TICON's Board of Directors' Meeting No. 3/2007 held on August 9, 2007 at 2.00 p.m., the Company would like to announce the Board of Directors' significant resolutions which could affect investors' decision making as follows:

1. To approve an issuance and offering of additional debentures, subject to the Shareholders' approval, details of which are as follows:

<b>Objectives</b>	To fund operation, business expansion and refinance existing certain portion of the Company's debts
<b>Type</b>	Amortization or bullet payment, secured or unsecured, subordinated or unsubordinated debentures including derivative debentures with or without debenture holder's representative, subject to the prevailing market conditions at the time of issuing and offering
<b>Amount</b>	Any amount in one lot or several lots (excluding 2,000 million Baht debentures approved by the Shareholders' meeting held on September 20, 2005), the aggregate outstanding principal will not exceed Baht 2,000 million
<b>Maturity</b>	Not exceeding 10 years
<b>Offering</b>	Offered domestically and/or outside Thailand to the public and/or institutional investors and/or investors in special characteristic in whole or in part which could be single or multiple offerings
<b>Interest</b>	Subject to the prevailing market conditions at the time of issuing and offering
<b>Early redemption</b>	Debenture holders and/or the Company may or may not hold the right to redeem the debentures prior to maturity depends on the conditions of each issue of the debentures
<b>Other conditions</b>	To authorize the Board of Directors and/or the Managing Director and/or persons entrusted by the Board of Directors or Managing Director to make decision on all relevant matters in regard to the issuance of the debentures

2. To approve the convening of the Extraordinary General Meeting of shareholders No. 1/2007 ("EGM") on September 12, 2007, at 1.30 p.m. at the Grand Hall, the Bangkok Club, 28<sup>th</sup> Floor, Sathorn City Tower, 175 South Sathorn Road, Thungmahamek Sub District, Sathorn District, Bangkok. The agendas of the meeting will be as follows:
  - 1) To certify the Minutes of the 2007 Annual Ordinary General Meeting of Shareholders held on April 30, 2007
  - 2) To consider and approve issuance and offering of additional debentures
  - 3) Other business (if any)

The share register will be closed for the right to attend the EGM No. 1/2007 on August 24, 2007 at 12.00 noon, until the completion of the EGM.

Please be informed.

Yours faithfully,

(Miss Lalitphant Phiriyaphant)  
Secretary to the Board of Directors