

LTF. 244/2008
December 23, 2008

Subject Capital increase of a Subsidiary
To The President
The Stock Exchange of Thailand

TICON Industrial Connection Public Co., Ltd. ("the Company") would like to confirm the increase in share capital of a subsidiary in 2008. The details are as follows:

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|---|--|
| Subsidiary | : TICON Logistics Park Company Limited |
| Shareholding of the Company | : 99.99% |
| Type of business of the subsidiary | : Developing warehouses for rent/sale |
| Registered and paid-up capital (at the end of 2007) | : Baht 1,000 million (100 million shares, at a par value of Baht 10 per share) |
| Increase in paid-up capital | |
| 1 st increase: March, 2008 | : Baht 500 million (50 million shares, fully paid at Baht 10 per share) |
| 2 nd increase: June, 2008 | : Baht 500 million (100 million shares, partially paid at Baht 5 per share) |
| 3 rd increase: July, 2008 | : Baht 500 million (100 million shares, additionally paid at Baht 5 per share) |
| Current registered and paid-up capital | : Baht 2,500 million (250 million shares, at a par value of Baht 10 per share) |
| Objective of capital increase | : For business expansion of the subsidiary |

Please be informed accordingly

Yours faithfully

(Miss Lalitphant Phiriyaphant)
Head of finance