

Ref. No. LT.F 233/2009

May 22, 2009

Subject        Adjustment of Exercise Ratio and Exercise Price of TICON-W3  
Attention      The President  
                  The Stock Exchange of Thailand

TICON's 2009 Annual Ordinary General Meeting of Shareholders held on April 23, 2009 has approved an allotment of 2008 net profit for dividend payment of Baht 0.80 per share. The total dividend payment made up altogether 72.63 percent of the Company's 2008 net profit.

The dividend payment, being more than 70 percent of the net profit, will result in an adjustment of exercise ratio and exercise price of TICON-W3 (according to Item 4.1 (e), of Terms and Conditions of the issuer and warrant holders of the right warrant allocated to existing shareholders in 2009) from "1 warrant has the right to purchase 1.00000 shares at a price of Baht 20.000 per share" to **"1 warrant has the right to purchase 1.00415 shares at a price of Baht 19.917 per share"**. The said adjustment will be effective from **the 1<sup>st</sup> exercise date, on March 31, 2010, onwards.**

Please be informed accordingly.

Yours faithfully,

(Miss Lalitphant Phiriyaphant)

Company Secretary

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