



LT.F 167/2005

August 15, 2005

Subject : Resolutions of the Extraordinary General Meeting of Shareholders No. 1/2005  
To : President  
The Stock Exchange of Thailand

Following TICON's Extraordinary General Meeting of Shareholders No. 1/2005, held on August 15, 2005, the Company would like to announce the resolutions as follows:

1. To certify the Minutes of the 2005 Annual Ordinary General Meeting of Shareholders
2. To acknowledge the Company's performance for the period ended June 30, 2005
3. To approve changes in the characteristics of warrants issued to directors/selected employees ("ESOP Warrants") on August 3, 2004, by canceling the existing ESOP Warrants and issuing new ESOP Warrants instead, details of which are as follows:

Type : Name-specified and transferable warrants to purchase TICON ordinary shares  
Amount : 25,618,000 units  
Offering method : Offering directly to directors/selected employees  
Offering Price : Free  
Term : 4 years from the offering date  
Exercise Ratio : 1 Warrant conveys the right to purchase 1.00952 new ordinary shares  
Exercise Price : Baht 8.965 per share  
Exercise Date : Last working day of March, June, September and December  
Secondary market : The Stock Exchange of Thailand

Mr. Chali Sophonpanich (Chairman of the Board) and Mr. Wei Cheng Kuan (Managing Director) were approved to be allotted ESOP Warrants of 15.013 percent and 19.986 percent, respectively, of the total issue, as such individual allocations are each more than 5 percent of the issue.

4. To approve transfer of 25,861,883 shares reserved for exercise of the existing ESOP Warrants to be shares reserved for exercise of the new ESOP Warrants
5. Not to approve the issuance of debentures proposed by shareholders holding altogether 180,085,892 shares (33.52 percent of paid-up shares).

Please be informed accordingly.

Yours faithfully

(Miss Lalitphant Phiriyaphant)  
Company Secretary