



LT.F 175/2005

August 19, 2005

Subject The progress on the establishment of TICON Logistics Park Co., Ltd.
To The President
The Stock Exchange of Thailand

According to the approval of the Board of Directors' Meeting No. 5/2005 held on May 20, 2005, the Company has established a subsidiary named TICON Logistics Park Company Limited on August 2, 2005, for the purpose of the development of logistics center, factories and related facilities. The details are as follows:

Name : **TICON Logistics Park Company Limited**

Shareholder : TICON Industrial Connection Public Co., Ltd. holds 99.99 percent.

Type of Business : Development of logistics center

Registered capital : Baht 1,000 million
(Divided into 100 million common shares at a par value of Baht 10 per share)

Paid-up capital : Baht 250 million

(Since the size of the investment is less than 15 percent of the Company's and Subsidiary's total assets, it is not required to disclose the information as stipulated in the SET's Notification on "Rules, Procedures and Disclosure of Information Concerning the Acquisition and Disposition of Assets of Listed Companies" and "Disclosure of Information and Act of Listed Companies Concerning the Connected Transactions".)

Please be informed accordingly

Yours faithfully

(Ms. Lalitphant Phiriyaphant)
Finance Manager