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February 22, 2005

## Subject Change in Performance of more than 20 percent Attention The President The Stock Exchange of Thailand

TICON Industrial Connection Public Company Limited ("the Company") announced the audited financial statements for the year ended December 31, 2004 to the Stock Exchange of Thailand ("SET") on February 22, 2005. The performance of the Company and its Subsidiary for the said period as compared with that of the year 2003 was as follows:

(Unit : Million Baht)	2004	2003	Change
Rental and services income Sales Construction services income	521.72 202.28 115.14	427.43 130.03 44.98	+22.06% +55.56% +155.97%
Net income	289.51	207.58	39.47%

Earnings of the Company and its Subsidiary for the year ended December 31, 2004 increased by Baht 81.93 million, or 39.47 percent from those of the year 2003. The main reasons are as follows:

- 1. The Company's and its Subsidiary's main business have grown which resulted in an increase in **Rental and Service Income** during the year 2004 of Baht 94.30 million, or 22.06 percent.
- 2. In year 2004, the Company's income from **Sales of land and factories** grew by Baht 72.25 million from that of the year 2003, accounting for a 55.56 percent increase from year 2003.
- 3. In addition to rent and sales, the Company had a Baht 70.15 million increase in **Construction Services Income** in the year 2004, accounting for a 155.97 percent increase from that of the year 2003.

Please be informed accordingly.

Yours faithfully,

(Miss Lalitphant Phiriyaphant) Finance Manager