



LT.F 055/2005

March 30, 2005

Subject : Resolutions of the 2005 Annual General Meeting of Shareholders
To : President
The Stock Exchange of Thailand

Following TICON's 2005 Annual General Meeting of Shareholders, held on March 30, 2005, the Company would like to announce the resolutions as follows:

1. To certify the Minutes of Extraordinary General Meeting of Shareholders No. 2/2004
2. To approve the Audited Financial Statements of the Company and Subsidiary for the fiscal period ended December 31, 2004
3. To acknowledge the Company's performance for the year 2004
4. To approve allotment of the second half of 2004 net profit for dividend payment of Baht 0.30 per share to the Shareholders whose names were on the Company's share register as of March 9, 2005, at 12.00 noon, and the payment will be made on April 12, 2005.
5. To approve the use of excess shares reserved for the exercise of TICON-W1 at the current exercise ratio to be as a part of the shares to accommodate the adjustment of the exercise ratio of TICON-W1 and Warrant issued to the Directors/Employee which will be increased due to the new exercise ratio as a result of the Company's dividend payment of more than 70 percent of 2004 net profit.
6. To re-elect Mr. Chali Sophonpanich, Mr. David Desmond Tarrant and Mr. Direk Vinichbutr to be the Directors for another term, due to their suitable qualifications.
7. To approve Directors' remuneration for the year 2005 as follows:
 - 1) the remuneration for each Director and Audit Committee member of Baht 10,000 per meeting, except for that of the Chairman of the Board of Baht 20,000 per meeting
 - 2) a bonus for each Director of Baht 100,000 with additional Baht 30,000 and Baht 20,000 for the Chairman of the Board and the Chairman of the Audit Committee, respectivelyTotal Directors' remuneration will not exceed Baht 3,000,000 per year
8. To appoint Mr. Sophon Permsirivallop or Miss Rungnapa Lertsuwankul or Miss Sumalee Reewarabundith, of Ernst & Young Office Limited, to be the Company's auditor for the year 2005. His/her total remuneration for the year 2005 will be Baht 810,000.

9. No other business

Please be informed accordingly.

Yours faithfully

(Miss Lalitphant Phiriyaphant)
Company Secretary